



DG032001

Bologna, 10/03/2020

TO WHOM IT MAY CONCERN

We would like to provide you an update on the situation we are facing in Italy due to the COVID-19 (coronavirus). Two weeks ago, the virus was found in two regions of Italy, and all identified cases have been immediately managed by the Italian Public Health System. To reduce the spread of the virus the Italian Government expanded the coronavirus lockdown measures to the entire country, starting from today.

Lockdown measures, what does it mean? The lockdown measures restrict the movement of people between cities in Italy, except for movements due to extraordinary circumstances. For example, it does not apply to people moving across the country for business purposes as well as to the transportation of goods or going to work. Industrial operations are supposed to operate as usual and should not be affected by the new measure from the government.

Lockdown measures, why are they applied? The Government wants to reduce the possibility for the population to meet during their free time in order to reduce the risk of spreading the virus when carrying out non-necessary activities. Sport events are suspended; Schools and Universities, Pubs, Gym, Clubs, Movie Theater, Museum and so on will remain closed until 3 April. Shopping Centers will be open from Monday to Friday regularly. Unnecessary travelling across the country is now forbidden.

We, at Endura, believe that the recent actions taken by the Government shall expedite the end of the crisis due to COVID-19. We appreciate your worries about us and our relatives and we wish to ensure you that nobody at our Office in Bologna, nor at our Factory and Warehouse in Ravenna, is affected.

Since the 24th of February prevention measures to guarantee and protect all our employees and stakeholders went in force, including but not limited to the use of smart working, limiting the access to our offices, suspending internal meetings and so on. External visitors, such as truck drivers, are normally not in contact directly with Endura's workers, in case it is necessary PPE are provided. The Company's operations, for the time being, remain unchanged.

As per current situation, we do not foresee any disruption in the production of the Active Substances manufactured or distributed from our Ravenna site.

In case of further developments, we will promptly inform the market. Should you need any additional information on measures taken in our organization, you can contact our Procurement (elugaresi@endura.i) and Marketing & Sales Departments (gvezzulli@endura.it).

Matteo Campanati
General Manager

Endura SpA